

**RBO-00-30**  
**October 17, 2000**

**TO: All Option Members, Member Firms and Member Organizations**

**FROM: Kim Koppien, Vice President, Options Floor Operations**  
**Eileen M. Clavere, Managing Director, Enforcement**

**SUBJECT: Implementation of New Charges for Broker-Dealer Orders**

The Board of Governors has approved new charges for broker/dealer orders on the options floor. The new charges are effective October 31, 2000. This bulletin sets forth the obligations of Members, Member Firms and Member Organizations to cooperate with and assist the Exchange in implementing the changes needed to assess payment under the new charges.

### **IMPLEMENTATION**

The implementation of the new charges requires the following:

- Market-maker clearing firms must designate a new or existing clearing firm symbol for designating broker/dealer orders.
- Floor broker firms that have clearing firm sub-account symbols assigned to them, when entering trades that are broker/dealer trades, must designate the trades as broker/dealer trades using the clearing firms' designated symbol for broker/dealer activity.

Exchange Operations staff is available to assist member firms in implementing the changes necessary to meet these requirements. The use of the designated BD symbols will commence with the November trade month, which begins on Tuesday, October 31, 2000. For assistance or questions, please contact Faranak Hooshidar, Manager, Trade Processing, at 954-5519 or Kim Koppien at 393-4123.

### **ENFORCEMENT**

The Exchange's Constitution obligates member firms to implement the changes necessary for the Exchange to assess payment under the new charges approved by the Board of Governors. See Article VIII, section 1(a); Article XIV, section 1(a). A member firm's failure to do so may constitute a violation of Article XI, Section 2 (c) and (e). The Enforcement Department prosecutes all violations of Article XI, Section 2. For questions regarding member firm compliance, please contact Eileen Clavere at 393-7849.