

PCX EQUITIES

REGULATORY INFORMATION BULLETIN

RBE-03-07
May 6, 2003

TO: All ETP Holders and Associated Persons

FROM: Karen Hanson Wellman, Managing Director, Enforcement

**SUBJECT: PCXE Member Awareness Program 2003:
Demonstrably Erroneous Execution – May 14, 2003 at 1:30 p.m. PST**

The Enforcement Department has scheduled the second meeting of the Equities Member Awareness Program for 2003. This meeting will provide ETP Holders with an opportunity to hear about the Demonstrably Erroneous Execution policy.

All ETP Holders are expected to participate. The meeting will be on May 14, 2003 at 1:30 p.m. PST.

Please call Chris Bush at (415) 835-4817 by Tuesday, May 13th if you would like to participate. Teleconferencing instructions will be provided to you at that time.

Participants are welcome to suggest topics and to submit questions in advance.

If you have any questions, please contact Shirley Chin at (415) 835-4839 or Karen Wellman at (415) 393-7949.