



REGULATORY INFORMATION BULLETIN

RB-10-34
March 4, 2010

TO: ETP Holders

SUBJECT: Bank of America MITTS Linked to the S&P 500 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for listing on NYSE Arca and will commence trading on March 4, 2010:

Index-Linked Securities

Symbol

Market Index Target Term Securities Linked to the S&P 500 Index
Due February 27, 2015

SMU

Background Information on the Security

As more fully set forth in the Prospectus Supplement (333-158663), the Market Index Target Term Securities ("MITTS") are senior unsecured notes issued by Bank of America Corporation ("Bank of America"). The MITTS provide investors with a 100% participation rate in increases in the level of the S&P 500 Index ("Index") from starting value, determined on the pricing date, subject to a maximum return, as described in the pricing supplement. The MITTS have a \$10 principal amount and provide for 100% principal protected at maturity. Bank of America will not pay interest on MITTS.

The MITTS will rank equally with all other unsecured and unsubordinated debt of Bank of America, and any payments due on the MITTS, including any repayment of principal, will be subject to the credit risk of Bank of America.

It is expected that the market value of the securities will depend substantially on the value of the Index at the maturity valuation period, as described in the prospectus, and be affected by a number of other interrelated factors, including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of Bank of America.

For additional information regarding the Securities, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Bank of America.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated by data vendors every 15 seconds during the Exchange's Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchange's Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Equities Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the security or recommending a transaction in the security that an investment in the security is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

This Information Bulletin is not a statutory prospectus.