REGULATORY
INFORMATION
BULLETIN

RB-10-29
February 22, 2010

TO: **ETP Holders**

SUBJECT: **Credit Suisee Long/Short Liquid Index ETN**

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following exchange-traded note ("ETN") has been approved for listing on NYSE Arca and will commence trading on February 22, 2010:

Exchange-Traded Notes	Symbol
Credit Suisse Long/Short Liquid Exchange Traded Notes due February 19, 2020	CSLS

Background on the Securities

As more fully explained in the Registration Statement (No. 333-158199-10) for the Credit Suisse Long/Short Liquid Exchange Traded Notes due February 19, 2020 (the "Securities"), the Securities are medium-term notes of Credit Suisse AG ("Credit Suisse") linked to the performance of the Credit Suisse Long/Short Liquid Index (Net) (the "Index") and do not guarantee any return of principal at maturity or upon redemption. For a more complete description of the Securities and the payment at maturity, early repurchase provisions, early repurchase mechanics, valuation, fees and risk factors, consult the prospectus ("Prospectus").

The Index was created by Credit Suisse Alternative Capital, Inc., as index sponsor. The level of the Index reflects the return of a dynamic basket of various market measures (the ''Market Factors'') and is designed to correlate to the historical performance of the Credit Suisse Tremont Long/Short Equity Hedge Fund Index (the ''Target Index'') by tracking the performance of non-hedge fund, transparent market measures such as the Market Factors. The Market Factors will be selected and weighted in accordance with an algorithm that seeks to approximate the returns of the Target Index.

The Market Factors selected for inclusion in calculating the Index, as well as their respective weightings, are determined on each monthly rebalancing date, as described in the prospectus. The following is a list of the Market Factors eligible for inclusion in the Index, as well as their respective Factor Weights (as defined below) as of January 15, 2010:

Market Factor	**Bloomberg Ticker**	**Factor Weight**
S&P 500 Index	SPX Index	0.00%
Russell 2000 Index	RTY Index	8.38%
MSCI EAFE Daily Total Return Index	NDDUEAFE Index	0.00%
NASDAQ 100 Index	NDX Index	0.00%
MSCI Emerging Markets Daily Total Return Index	NDUEEGF Index	17.42%
Russell 2000 Value Index	RUJ Index	0.00%
Russell 2000 Growth Index	RUO Index	0.00%
Credit Suisse High Price Momentum Index	CSLABMH Index	0.00%
Credit Suisse Low Price Momentum Index	CSLABML Index	0.00%
AMEX Consumer Discretionary Select Sector Index Industry	IXY Index	0.00%
AMEX Technology Select Sector Index	IXT Index	0.00%
AMEX Consumer Staples Select Sector Index	IXR Index	0.00%
AMEX Energy Select Sector Index	IXE Index	0.00%
AMEX Financial Select Sector Index	IXM Index	0.00%
AMEX Health Care Select Sector Index	IXV Index	0.00%
AMEX Industrial Select Sector Index	IXI Index	-11.08%
AMEX Materials Select Sector Index	IXB Index	0.00%
AMEX Utilities Select Sector Index	IXU Index	0.00%

If the Note has not previously been repurchased by Credit Suisse, at maturity the investor will receive a cash payment equal to the principal amount of the Note times the index factor on the final valuation date times the fee factor on the final valuation date.

Valuation of the Securities

According to the Prospectus, an intraday "Indicative Note Value" meant to approximate the inrinsic economic value of the ETN will be published as noted below:

Exchange-Traded Note	Indicative Value
Credit Suisse Long/Short Liquid Exchange Traded Notes due February 19, 2020	CSLS.IV

Investment Risks

The Notes are unsecured indebtedness of Barclays Bank PLC and are not secured debt. The Notes are riskier than ordinary unsecured debt securities. Additional risks are disclosed in the Prospectus.

Prospectus Delivery

ETP Holders are advised to consult the “Supplemental Plan of Distribution” in the Prospectus regarding prospectus delivery requirements.

Exchange Rules Applicable to Trading in the Securities

The ETN is considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the Securities during the Exchanges Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying Indicative Value may not be updated during the Opening and Late Sessions, (2) the Indicative Value may not be updated during the Opening and Late Trading Sessions, (3) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (5) higher volatility in the Opening or Late Trading Sessions may impact pricing, (6) wider spreads may occur in the Opening or Late Trading Sessions, and (7), since the Indicative Value is not calculated or widely disseminated during the Opening and Late Trading Sessions, an investor who is unable calculate an implied value for the Securities in those sessions may be at a disadvantage to market professionals.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the ETN or recommending a transaction in the ETN that an investment in the ETN is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

No-Action Relief Under Federal Securities Regulations

The Securities and Exchange Commission has issued no-action relief from certain provisions of and rules under the Securities Exchange Act of 1934 (the “Exchange Act”), regarding trading in Deutsche Bank AG Exchange-Traded Notes (SEC Letter dated October 17, 2007) for securities with structures similar to that of the securities described herein (the “Letter”). Credit

Suisse represents that it is relying upon the Letter. As what follows is only a summary of the relief outlined in the Letter, the Exchange also advises interested ETP Holders to consult the Letters, for more complete information regarding the matters covered therein.

Regulation M Exemptions

Generally, Rules 101 and 102 of Regulation M is an anti-manipulation regulation that, subject to certain exemptions, prohibits a "distribution participant" and the issuer or selling security holder, in connection with a distribution of securities, from bidding for, purchasing, or attempting to induce any person to bid for or purchase, any security which is the subject of a distribution until after the applicable restricted period, except as specifically permitted in Regulation M. The provisions of the Rules apply to underwriters, prospective underwriters, brokers, dealers, and other persons who have agreed to participate or are participating in a distribution of securities, and affiliated purchasers of such persons.

The Letters state that the SEC Division of Trading and Markets will not recommend enforcement action under Rule 101 of Regulation M against persons who may be deemed to be participating in a distribution of the notes to bid for or purchase the notes during their participation in such distribution.

Rule 102 of Regulation M prohibits issuers, selling security holders, or any affiliated purchaser of such person from bidding for, purchasing, or attempting to induce any person to bid for or purchase a covered security during the applicable restricted period in connection with a distribution of securities effected by or on behalf of an issuer or selling security holder. Rule 100 of Regulation M defines "distribution" to mean any offering of securities that is distinguished from ordinary trading transactions by the magnitude of the offering and the presence of special selling efforts and selling methods.

The Letters state that the SEC Division of Trading and Markets will not recommend enforcement action under Rule 102 of Regulation M, thus permitting the Issuer and its affiliated purchasers to redeem the ETNs.

Section 11(d)(1) of the Exchange Act; Exchange Act Rule 11d1-2

Section 11(d)(1) of the Exchange Act generally prohibits a person who is both a broker and a dealer from effecting any transaction in which the broker-dealer extends credit to a customer on any security which was part of a new issue in the distribution of which he or she participated as a member of a selling syndicate or group within thirty days prior to such transaction.

The Letters state that the SEC Division of Trading and Markets will not recommend enforcement action under Section 11(d)(1) of the Exchange Act against broker-dealers who treat the notes, for purposes of Rule 11d1-2, as "securities issued by a registered open-end investment company as defined in the Investment Company Act" and thereby, extend credit or maintain or arrange for the extension or maintenance of credit on the notes that have been owned by the persons to whom credit is provided for more than 30 days, in reliance on the exemption contained in the rule.

This Information Bulletin is not a statutory prospectus.