



REGULATORY INFORMATION BULLETIN

RB-10-18
February 4, 2010

TO: ETP Holders

SUBJECT: Bank of America Accelerated Return Notes Linked to the S&P 500 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for listing on NYSE Arca and will commence trading on February 4, 2010:

Index-Linked Securities

Symbol

Accelerated Return Notes Linked to the S&P 500 Index, due on March 25, 2011

ALO

Background Information on the Security

As more fully explained in the Prospectus Supplement (333-158663), the Accelerated Return Notes linked to the S&P 500 Index due March 25, 2011 (the "Notes") are senior, unsecured debt securities of Bank of America Corporation ("BAC") and are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral. The Notes will rank equally with all of BAC's other unsecured and unsubordinated debt, and any payments due on the Notes, including any repayment of principal will be subject to the credit risk of BAC. The Notes provide a leveraged return for investors, subject to a cap, if the level of the S&P 500 Index (the "Index") increases moderately from the Starting Value of the Index, as determined on the date the Notes were priced for initial sale to the public (the "Pricing Date"), to the Ending Value of the Index, as determined during the Maturity Valuation Period. Investors must be willing to forego interest payments on the Notes and be willing to accept a return that is capped or a repayment that is less, and potentially significantly less, than the Original Offering Price of the Notes.

For additional information regarding the Notes, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by BAC.

Exchange Rules Applicable to Trading in the Security

The securities are considered equity securities, thus rendering trading in the securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the securities will be disseminated to data vendors every 15 seconds during the Exchange's Core Trading Session. The securities will trade on NYSE Arca in the Opening, Core and Late Trading Sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchange's Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Equities Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the security or recommending a transaction in the security that an investment in the security is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

This Information Bulletin is not a statutory Prospectus.