



RULE  
ADOPTION  
NOTICE

**RAN-03-26**  
**October 1, 2003**

**TO: All PCX Members and Member Organizations  
ETP Holders and Sponsored Participants**

**FROM: Department of Regulatory Policy**

**SUBJECT: Posting Period for ETP Applications  
(File No. SR-PCX-2003-43)**

On August 25, 2003, the Exchange filed with the Securities and Exchange Commission a proposed rule change to eliminate the posting period for ETP applications. On September 17, 2003 the Exchange filed Amendment No. 1 to the proposed rule. On September 24, 2003 the Commission noticed PCX's proposed rule change, which became effective immediately.

The following is the text of the rule change. Questions regarding this bulletin may be directed to Steven Matlin at (415) 393-4084.

#### **EXHIBIT A**

#### **Text of the Proposed Rule Change:<sup>1</sup>**

### **PCX Equities, Inc.**

## **Rule 2 Equity Trading Permits**

### **Application Procedures**

Rule 2.3(a) – No change.

(b) Reserved. [Within a reasonable period of time following receipt of an application for an ETP, the name of the applicant shall be distributed to all ETP Holders and shall be posted by the Corporation by publishing the name of each applicant in the Corporation's Weekly Bulletin for at least ten (10) calendar days prior to the approval or rejection of the application by the Corporation.]

(c) – (g) – No change.

\* \* \*

---

<sup>1</sup>

New text is underscored; deleted text is in brackets.