



RULE  
ADOPTION  
NOTICE

RAN-02-35  
October 21, 2002

**TO: All PCX Members and Member Organizations**

**FROM: Department of Regulatory Policy**

**SUBJECT: Changes to PCX Joint Account Rule  
(File No. SR-PCX-2002-60)**

On September 23, 2002, the Exchange filed a proposed rule change with the Securities and Exchange Commission regarding changes to the Joint Account Rule, PCX 6.84(a). The proposed rule allows market makers to participate in more than two joint accounts. The rule became effective immediately upon filing. Following is the text of the new rule. Questions regarding this notice may be directed to Mai Shiver at (415) 393-4266.

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EXHIBIT A

PACIFIC EXCHANGE, INC.

RULES OF THE BOARD OF GOVERNORS

Text of the Rule Change<sup>1</sup>

Rule 6.84(a). No Market Maker shall, directly or indirectly, hold any interest or participate in any joint account for buying or selling any option contract or related security unless

(1) each participant in such joint account is a member or member organization of the Exchange, and

(2) such joint account agreement is filed with (in a form approved by the Exchange) and approved by the Exchange. [No Market Maker shall, directly or indirectly, concurrently hold any interest or participate in more than two joint accounts.]

(b) – (h) – No change.

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<sup>1</sup> Deleted text is in brackets.

