

Proposed Rule Change by NYSE Arca
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial <input checked="" type="checkbox"/>	Amendment <input type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) <input type="checkbox"/>	Section 19(b)(3)(A) <input checked="" type="checkbox"/>	Section 19(b)(3)(B) <input type="checkbox"/>
			Rule		
Pilot <input type="checkbox"/>	Extension of Time Period for Commission Action <input type="checkbox"/>	Date Expires <input type="text"/>	<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)	<input type="checkbox"/> 19b-4(f)(5)
			<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(6)	<input checked="" type="checkbox"/> 19b-4(f)(3)
			<input type="checkbox"/> 19b-4(f)(3)	<input checked="" type="checkbox"/> 19b-4(f)(6)	

Exhibit 2 Sent As Paper Document <input type="checkbox"/>	Exhibit 3 Sent As Paper Document <input type="checkbox"/>
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Description
Provide a brief description of the proposed rule change (limit 250 characters).

Contact Information
Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name	<input type="text" value="Andrew"/>	Last Name	<input type="text" value="Stevens"/>
Title	<input type="text" value="Assistant General Counsel"/>		
E-mail	<input type="text" value="astevens@nyse.com"/>		
Telephone	<input type="text" value="(312) 442-7632"/>	Fax	<input type="text"/>

Signature
Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date

By (Name)
 (Title)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

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Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

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Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

1. Text of the Proposed Rule Change

- (a) NYSE Arca, Inc. (“NYSE Arca” or “Exchange”), through its wholly owned subsidiary NYSE Arca Equities, Inc. (“NYSE Arca Equities”), is proposing to amend NYSE Arca Equities Rule 7.35(e)(3)(E) relating to closing auctions for securities that operate in a similar manner as exchange-traded funds (“ETFs”). The text of the proposed rule change is attached as Exhibit 5 and is available on the Exchange’s website at www.nyse.com, at the Exchange’s Office of the Secretary, and at the Commission.
- (b) The Exchange does not believe that the proposed rule change will have any direct effect, or any significant indirect effect, on any other Exchange rule in effect at the time of this filing.
- (c) Not applicable.

2. Procedures of the Self-Regulatory Organization

- (a) The proposed rule is being submitted by Exchange staff to the Securities and Exchange Commission (the “Commission” or the “SEC”) pursuant to authority delegated by the Exchange’s Board of Directors and the NYSE Arca Equities Board of Directors.
- (b) Questions and comments regarding the proposed rule change may be directed to the following:

Andrew Stevens Assistant General Counsel NYSE Group, Inc. Phone: (312) 442-7632	Timothy J. Malinowski Director NYSE Group, Inc. Phone: (312) 442-7886
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3. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(a) Purpose

The Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) relating to closing auctions for ETFs.

Currently, NYSE Arca Equities Rule 7.35(e)(3)(E) provides special closing auction rules for certain listed ETFs as defined in NYSE Arca Equities Rules 5.1(b)(13) (Unit Investment Trusts), 5.2(j)(3) (Investment Company Units) and

8.100 (Portfolio Depository Receipts).¹ Since the Exchange received Commission approval to include ETFs in its closing auction process in 2004, the Exchange has obtained approval from the Commission to list and trade the securities of additional products that operate in a similar manner to ETFs. The Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) to include references to the rules governing these additional securities, rendering these securities subject to the same closing auction rules as the securities of similar ETF products. NYSE Arca Equities Rule 7.35(e)(3)(E) is applicable to securities that are listed on the Exchange and not applicable to securities that are traded under Unlisted Trading Privileges (“UTP”). The Exchange anticipates that it will list, under Section 19(b) of the Securities and Exchange Act of 1934 (the “Act”), securities of products that operate in a similar manner to ETFs.² Specifically, the Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) to include references to NYSE Arca Equities Rules 5.2(j)(5) (Equity Gold Shares),³ 8.200 (Trust Issued Receipts),⁴ 8.201 (Commodity Based Trust Shares),⁵ 8.202 (Currency Trust Shares),⁶ 8.203 (Commodity Index Trust Shares),⁷ 8.300 (Partnership Units),⁸ and

¹ See Securities Exchange Act Release No. 50643 (November 5, 2004), 69 FR 65668 (November 15, 2004) (PCX-2004-98) (approving amendments to NYSE Arca Equities Rule 7.35 to include certain ETFs in the closing auction process).

² In those instances, the Exchange will submit a rule filing.

³ See Securities Exchange Act Release No. 51245 (February 23, 2005), 70 FR 10731 (March 4, 2005) (SR-PCX-2004-117) (approving generic listing and trading standards for Equity Gold Shares and trading, pursuant to UTP, the streetTRACKS® Gold Shares pursuant to NYSE Arca Equities Rule 5.2(j)(5)).

⁴ See Securities Exchange Act Release No. 44182 (April 16, 2001), 66 FR 21798 (May 1, 2001) (SR-PCX-2001-01) (approving generic listing and unlisted trading privileges (“UTP”) standards for Trust Issued Receipts pursuant to NYSE Arca Equities Rule 8.200). Although the Commission approved NYSE Arca Equities Rule 8.200 prior to the time that it approved including certain ETFs in the closing auction process in NYSE Arca Equities Rule 7.35(e)(3)(E) in 2004, Trust Issued Receipts were not included in the list of ETFs included in the closing auction process for reasons unknown to the Exchange. Because Trust Issued Receipts operate similarly to other ETFs, the Exchange proposes including them at the current time.

⁵ See Securities Exchange Act Release No. 51067 (January 21, 2005), 70 FR 3952 (January 27, 2005) (SR-PCX-2004-132) (approving generic listing and trading standards for Commodity-Based Trust Shares and trading, pursuant to UTP, the iShares® COMEX Gold Trust pursuant to NYSE Arca Equities Rule 8.201).

⁶ See Securities Exchange Act Release No. 53253 (February 8, 2006), 71 FR 8029 (February 15, 2006) (SR-PCX-2005-123) (approving generic listing and trading standards for Currency Trust Shares and trading, pursuant to UTP, the Euro Currency Trust pursuant to NYSE Arca Equities Rule 8.202).

8.400 (Paired Trust Shares).⁹ In addition, this filing proposes to add a reference to securities described in NYSE Arca Equities Rule 5.1(b)(18) (defining “Exchange-Traded Funds”).

(b) Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act,¹⁰ in general, and furthers the objectives of Section 6(b)(5)¹¹ in particular in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, and to remove impediments to and perfect the mechanism of a free and open market and a national market system.

4. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purpose of the Act.

5. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

⁷ See Securities Exchange Act Release No. 54025 (June 21, 2006); 71 FR 36856 (June 28, 2006) (SR-NYSEArca-2006-12) (approving generic listing and trading standards for Commodity Index Trust Shares and trading, pursuant to UTP, the iShares® GSCI Commodity Indexed Trust pursuant to NYSE Arca Equities Rule 8.203).

⁸ See Securities Exchange Act Release No. 53875 (May 25, 2006), 71 FR 32164 (June 2, 2006) (SR-NYSEArca-2006-11) (approving generic listing and trading standards for Partnership Units and trading, pursuant to UTP, the United States Oil Fund, LP pursuant to NYSE Arca Equities Rule 8.300).

⁹ See Securities Exchange Act Release No. 34-55033 (December 29, 2006), 72 FR 1253 (January 10, 2007) (SR-NYSEArca-2006-75) (approving generic listing and trading standards for Paired Trust Shares and trading, pursuant to UTP, the Claymore MACRO Tradeable Shares pursuant to NYSE Arca Equities Rule 8.400).

¹⁰ 15 U.S.C. 78f(b).

¹¹ 15 U.S.C. 78f(b)(5).

6. Extension of Time Period for Commission Action

The Exchange does not consent at this time to an extension of any time period for Commission action.

7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2)

The proposed rule change will become effective 30 days after the date of filing (or such shorter time as the Commission may designate) pursuant to Section 19(b)(3)(A)(iii) of the Act¹² and SEC Rule 19b-4(f)(6)¹³ thereunder. The Exchange believes that the proposal does not significantly affect the protection of investors or the public interest and does not impose any significant burden on competition. The Exchange provided the Commission with written notice of its intent to file this proposed rule change at least five business days prior to the date of filing the proposed rule change. By its terms, the proposal does not become operative for 30 days after the date of filing, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest.

8. Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or of the Commission

This proposed rule change is not based on the rules of another self-regulatory organization.

9. Exhibits

Exhibit 1 - Form of Notice of Proposed Rule Change for Federal Register.

Exhibit 5 - Text of the Proposed Rule Change.

¹² 15 U.S.C. 78s(b)(3)(A)(iii).

¹³ 17 CFR 240.19b-4(f)(6).

SECURITIES AND EXCHANGE COMMISSION
 (Release No. 34- ; File No. SR-NYSEArca-2007-40)

[DATE]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by NYSE Arca, Inc. Relating to Closing Auctions for securities that operate similar to Exchange-Traded Funds

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act”)¹ and Rule 19b-4 thereunder,² notice is hereby given that on May 11, 2007, NYSE Arca, Inc. (“NYSE Arca” or the “Exchange”), through its wholly owned subsidiary NYSE Arca Equities, Inc. (“NYSE Arca Equities” or the “Corporation”), filed with the Securities and Exchange Commission (“Commission” or “SEC”) the proposed rule change as described in Items I, II and III below, which Items have been prepared by the Exchange. The Exchange filed the proposal as a “non-controversial” rule change pursuant to Section 19(b)(3)(A) of the Act³ and Rule 19b-4(f)(6) thereunder,⁴ which renders the proposal effective upon filing with the Commission. The Commission is publishing this notice to solicit comment on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange, through its wholly owned subsidiary NYSE Arca Equities, proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) relating to closing auctions

¹ 15 U.S.C. § 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A).

⁴ 17 CFR 240.19b-4(f)(6).

for exchange-traded funds (“ETFs”). The text of the proposed rule change is available on the Exchange’s website at www.nysearca.com, at the Exchange’s Office of the Secretary and at the Commission.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in sections (A), (B) and (C) below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(1) Purpose

The Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) relating to closing auctions for ETFs.

Currently, NYSE Arca Equities Rule 7.35(e)(3)(E) provides special closing auction rules for certain listed ETFs as defined in NYSE Arca Equities Rules 5.1(b)(13) (Unit Investment Trusts), 5.2(j)(3) (Investment Company Units) and 8.100 (Portfolio Depository Receipts).⁵ Since the Exchange received Commission approval to include ETFs in its closing auction process in 2004, the Exchange has obtained approval from the Commission to list and trade the securities of additional products that operate in a similar

⁵ See Securities Exchange Act Release No. 50643 (November 5, 2004), 69 FR 65668 (November 15, 2004) (PCX-2004-98) (approving amendments to NYSE Arca Equities Rule 7.35 to include certain ETFs in the closing auction process).

manner to ETFs. The Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) to include references to the rules governing these additional securities, rendering these securities subject to the same closing auction rules as the securities of similar ETF products. NYSE Arca Equities Rule 7.35(e)(3)(E) is applicable to securities that are listed on the Exchange and not applicable to securities that are traded under Unlisted Trading Privileges (“UTP”). The Exchange anticipates that it will list, under Section 19(b) of the Securities and Exchange Act of 1934 (the “Act”), securities of products that operate in a similar manner to ETFs.⁶ Specifically, the Exchange proposes to amend NYSE Arca Equities Rule 7.35(e)(3)(E) to include references to NYSE Arca Equities Rules 5.2(j)(5) (Equity Gold Shares),⁷ 8.200 (Trust Issued Receipts),⁸ 8.201 (Commodity Based Trust Shares),⁹ 8.202 (Currency Trust Shares),¹⁰ 8.203 (Commodity

⁶ In those instances, the Exchange will submit a rule filing.

⁷ See Securities Exchange Act Release No. 51245 (February 23, 2005), 70 FR 10731 (March 4, 2005) (SR-PCX-2004-117) (approving generic listing and trading standards for Equity Gold Shares and trading, pursuant to UTP, the streetTRACKS® Gold Shares pursuant to NYSE Arca Equities Rule 5.2(j)(5)).

⁸ See Securities Exchange Act Release No. 44182 (April 16, 2001), 66 FR 21798 (May 1, 2001) (SR-PCX-2001-01) (approving generic listing and unlisted trading privileges (“UTP”) standards for Trust Issued Receipts pursuant to NYSE Arca Equities Rule 8.200). Although the Commission approved NYSE Arca Equities Rule 8.200 prior to the time that it approved including certain ETFs in the closing auction process in NYSE Arca Equities Rule 7.35(e)(3)(E) in 2004, Trust Issued Receipts were not included in the list of ETFs included in the closing auction process for reasons unknown to the Exchange. Because Trust Issued Receipts operate similarly to other ETFs, the Exchange proposes including them at the current time.

⁹ See Securities Exchange Act Release No. 51067 (January 21, 2005), 70 FR 3952 (January 27, 2005) (SR-PCX-2004-132) (approving generic listing and trading standards for Commodity-Based Trust Shares and trading, pursuant to UTP, the iShares® COMEX Gold Trust pursuant to NYSE Arca Equities Rule 8.201).

¹⁰ See Securities Exchange Act Release No. 53253 (February 8, 2006), 71 FR 8029 (February 15, 2006) (SR-PCX-2005-123) (approving generic listing and trading

Index Trust Shares),¹¹ 8.300 (Partnership Units),¹² and 8.400 (Paired Trust Shares).¹³ In addition, this filing proposes to add a reference to securities described in NYSE Arca Equities Rule 5.1(b)(18) (defining “Exchange-Traded Funds”).

(2) Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b) of the Act,¹⁴ in general, and furthers the objectives of Section 6(b)(5)¹⁵ in particular in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, and to remove impediments to and perfect the mechanism of a free and open market and a national market system.

B. Self-Regulatory Organization's Statement on Burden on Competition

standards for Currency Trust Shares and trading, pursuant to UTP, the Euro Currency Trust pursuant to NYSE Arca Equities Rule 8.202).

¹¹ See Securities Exchange Act Release No. 54025 (June 21, 2006); 71 FR 36856 (June 28, 2006) (SR-NYSEArca-2006-12) (approving generic listing and trading standards for Commodity Index Trust Shares and trading, pursuant to UTP, the iShares® GSCI Commodity Indexed Trust pursuant to NYSE Arca Equities Rule 8.203).

¹² See Securities Exchange Act Release No. 53875 (May 25, 2006), 71 FR 32164 (June 2, 2006) (SR-NYSEArca-2006-11) (approving generic listing and trading standards for Partnership Units and trading, pursuant to UTP, the United States Oil Fund, LP pursuant to NYSE Arca Equities Rule 8.300).

¹³ See Securities Exchange Act Release No. 34-55033 (December 29, 2006), 72 FR 1253 (January 10, 2007) (SR-NYSEArca-2006-75) (approving generic listing and trading standards for Paired Trust Shares and trading, pursuant to UTP, the Claymore MACRO Tradeable Shares pursuant to NYSE Arca Equities Rule 8.400).

¹⁴ 15 U.S.C. 78f(b).

¹⁵ 15 U.S.C. 78f(b)(5).

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the proposed rule change: (1) does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; and (3) by its terms, does not become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest, the proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act¹⁶ and Rule 19b-4(f)(6)¹⁷ thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

¹⁶ 15 U.S.C. 78s(b)(3)(A).

¹⁷ 17 CFR 240.19b-4(f)(6).

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>);
or
- Send an email to rules-comments@sec.gov. Please include File No. SR-NYSEArca-2007-40 on the subject line.

Paper Comments:

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549.

All submissions should refer to File No. SR-NYSEArca-2007-40. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. §552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of NYSE Arca. All comments received will be posted without change; the Commission does not

edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR-NYSEArca-2007-40 and should be submitted [insert date 21 days from publication in the Federal Register].

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁸

Nancy M. Morris
Secretary

¹⁸ 17 CFR 200.30-3(a)(12).

Text of the Proposed Rule Change:¹**Rules of NYSE Arca Equities, Inc.****Rule 7
Equities Trading****Rule 7.35 Auctions**

(a) - (d) -- No change.

(e) *Closing Auction*

The Corporation will conduct a Closing Auction only for Exchange-listed securities (including Exchange-listed exchange traded funds) for which the Corporation is the primary market. The Corporation may suspend the Closing Auction in these securities pursuant to NYSE Arca Equities Rule 7.35(g).

(1) - (2) -- No change.

(3) Determination of Closing Auction Price

(A) - (D) -- No change.

(E) Notwithstanding other provisions of NYSE Arca Equities Rule 7.35(e):

- (i) The Closing Auction for the Exchange Traded Funds defined in NYSE Arca Equities Rules 5.1(b)(13), 5.1(b)(18), 5.2(j)(3), 5.2(j)(5), [and] 8.100, 8.200, 8.201, 8.202, 8.203, 8.300 and 8.400 and determination of the Closing Auction Price as defined in NYSE Arca Equities Rule 7.35(e)(3) will commence at 1:15 p.m. (Pacific Time) unless otherwise determined by the Corporation.
- (ii) Between 1:13 p.m. (Pacific Time) and the conclusion of the Closing Auction, Market-On-Close and Limit-On-Close Orders for the Exchange Traded Funds defined in NYSE Arca Equities Rules 5.1(b)(13), 5.1(b)(18), 5.2(j)(3), 5.2(j)(5), [and] 8.100, 8.200, 8.201, 8.202, 8.203, 8.300 and 8.400 may not be cancelled.

¹

New text is underscored; deleted text is in brackets.

- (iii) Between 1:13 pm (Pacific Time) and the conclusion of the Closing Auction, Market-on-Close Orders and Limit-on-Close Orders for the Exchange Traded Funds defined in NYSE Arca Equities Rules 5.1(b)(13), 5.1(b)(18), 5.2(j)(3), 5.2(j)(5), [and] 8.100, 8.200, 8.201, 8.202, 8.203, 8.300 and 8.400 may not be entered on the same side as the Imbalance. Market-on-Close Orders and Limit-on-Close Orders for these Exchange Traded Funds that create equilibrium and thereafter convert the Imbalance from a buy to a sell (or convert the Imbalance from a sell to a buy) Imbalance will be rejected.

* * * * *