



SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

**Form 19b-4 Information**

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

**Exhibit 1 - Notice of Proposed Rule Change**

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

**Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications**

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Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

**Exhibit 3 - Form, Report, or Questionnaire**

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Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

**Exhibit 4 - Marked Copies**

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

**Exhibit 5 - Proposed Rule Text**

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

**Partial Amendment**

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

File No. SR-NYSEArca-2007-25, Amendment No. 1

NYSE Arca Inc., (“Exchange”) proposes this partial amendment to the above-referenced rule filing in order to correctly number the rule text footnote. With this Amendment No. 1, the Exchange corrects the original filing by changing the mis-numbered footnote number 7 to the accurate footnote number 9. The corrected rule text is as follows:

**EXHIBIT 5**

**Text of the Proposed Rule Change:<sup>1</sup>**

**NYSE Arca OPTIONS: TRADE-RELATED CHARGES**

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LIMIT OF FEES ON OPTIONS STRATEGY EXECUTIONS <sup>9</sup>	\$750 cap on transaction fees for strategy trades involving (a) reversals and conversions, (b) dividend spreads, (c) box spreads, (d) short stock interest spreads and (e) merger spreads. The cap applies to each [S]strategy [E]xecutions executed on the same trading day in the same option class. Transaction fees for strategy trades are further capped at \$25,000 per month per initiating firm. All royalty fees associated with Strategy Executions on Index and Exchange Traded Funds will be passed through to trading participants on the Strategy Executions on a pro- rata basis. These royalty fees will not be included in the calculation of the \$750 per trade cap or the \$25,000 per month strategy fee cap.
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<sup>9</sup> This fee is applicable through an Exchange Pilot Program until [March 1, 2007] March 1, 2008.

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1 New text is underlined, deleted text is in brackets.